

merchant may be a travel agent and recognize American Airlines miles discounts, Hilton bonus points or other third party vendor programs. If the particular subscriber's preferences indicate such an account, this information can be used to help assist the transaction. By allowing the merchant data space to interface with the subscriber personal information space, details of a particular transaction can be established quickly and efficiently. Obviously, the merchant will have the ability to manage, edit or modify the merchant's account data, such as shown in **FIG. 4A**. The merchant has the capability to access the system (possibly for a fee) and receive reports, billing information, statistical analysis, etc.

**[0114]** C. Processor Accounts

**[0115]** For System Processors, the System includes the software to enroll Processors as a System Processors or Processor subscriber and to manage the Processor's system data account such as shown in **FIGS. 5 and 6** (manage Processor account). System Processors must be enrolled as Processor subscribers and linked to those merchants for which the Processor will act as clearing/notification agent to the issuing banks for approval. In this instance, the System Processor should have information on the acquiring bank (the merchant bank, the ultimate repository of payment funds) to be able properly handle payment requests.

1. A system for facilitating credit card type transactions, said system including a System platform and a subscriber mobile device, said system platform acting as an intermediary between a merchant platform, a Processor and said subscriber mobile device during a credit card type transaction, said subscriber mobile device having a means for a third party to initiate electronic communications to the mobile device, each merchant platform communicating electronically with said System Platform during a transaction, said subscriber mobile device communicating electronically with said System platform during a credit card type transaction, where the merchant platform receives transaction information from a subscriber, said system platform receiving a portion of the transaction information electronically from the merchant platform, said System platform electronically communicating a portion of said received transaction information to said subscriber mobile device, said mobile device sending data related to a subscriber chosen credit card type account identifier to said System platform, said System platform electronically transmitting credit card type account information related to said transmitted credit card type account identifier to a Processor for payment authorization.

2. The system in claim 1 wherein said System platform transmits the credit card type account information to a System Processor.

3. The system in claim 1 wherein said System platform transmits the credit card type account information to a Merchant Processor.

4. The system in claim 1 further including a subscriber database containing subscriber account information.

5. The system of claim 4 wherein said subscriber database is located on said System platform.

6. The system of claim 4 where said subscriber database is located on the subscriber mobile device.

7. The system of claim 1 wherein said subscriber supplied data is received by the merchant platform electronically from the subscriber mobile device.

8. The system of claim 1 wherein said subscriber supplied data is received by the merchant platform through voice communications.

9. The system of claim 9 wherein said subscriber supplied data is received by the merchant platform through voice communications through said subscriber mobile device.

10. The system of claim 1 wherein said merchant platform is another subscriber platform and said credit card type transactions is a request to fund an account of said another subscriber.

11. The system of claim 1 wherein said credit card type transaction is another subscriber platform and said credit card type transactions is a request to fund an account of said another subscriber

12. The system of claim 1 wherein said credit card type transaction is a purchase by a subscriber at a point of sale.

13. The system of claim 1 wherein said credit card type transaction is a purchase of good or services through a call center.

14. The method of facilitating a credit card type transaction, said method including the steps of

- A) receiving an electronic request for payment from a merchant
- B) sending an electronic request for payment authorization to a mobile communications device;
- C) receiving the authorization account information from the mobile communications device
- D) electronically forwarding said authorization account information to a Processor.

15. The system of claim 1 wherein said credit card type account information related to said transmitted credit card type account identifier is an encrypted credit card type account identifier.

16. The system of claim 15 wherein said encryption includes storing a first portion of said credit card account type account identifier on said system platform and a second portion of said credit card account type account identifier on said mobile device.

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